

Spectrum Bridge® raises \$8.1 Million in Series B Funding Round

Additional capital will enable Spectrum Bridge to enhance SpecEx™ marketplace capabilities, as well as to expand the company's growing ecosystem of industry partners.

Lake Mary, Fla.—December 2, 2008— Spectrum Bridge announced today that it has raised \$8.1 million of financing in a Series B funding round. In addition to all existing A round investors, Espírito Santo Ventures joined and led the B round. Spectrum Bridge's existing A round investors include True Ventures, Telecommunications Development Fund (TDFund) and Milicom Venture Partners, in addition to members of the Spectrum Bridge management team. The funding will be used to expand SpecEx, Spectrum Bridge's online marketplace for spectrum™, as well as grow Spectrum Bridge's ecosystem of leading service and solutions providers.

The SpecEx marketplace makes it easy for spectrum holders and spectrum seekers to buy, sell or lease licensed and protected spectrum. SpecEx's online tools enable these licenses to be partitioned geographically, aggregated or disaggregated by frequency and even time shared via time-of-day leases, creating more options for sellers and buyers. Since the launch of SpecEx in early September of this year, spectrum holders in the United States have listed over 1000 licenses on SpecEx, while over 100 companies and agencies have become members.

“The management team's track record of success along with a clear global market opportunity for the company's products and services presented a compelling investment opportunity for us,” said Joaquim Sérvulo Rodrigues, CEO of Espírito Santo Ventures. “Countries all over the world have been liberalizing their spectrum policies to encourage more efficient utilization of their scarce wireless bandwidth via secondary markets. SpecEx provides a powerful platform that can help these countries realize their policy objectives, while giving local spectrum holders a way to monetize their unused spectrum assets.”

“Prior to the launch of SpecEx, finding available spectrum could take weeks or months,” explained Richard Licursi, CEO of Spectrum Bridge. “Now buyers and sellers can find each other in minutes using their Web browser to access a comprehensive online database of available licensed spectrum. Standardized contracts and legal agreements reduce time and costs, while an extensive suite of professional services, including valuations, listing strategies and marketing programs are available from our team of spectrum experts.”

To further enhance the services offered to SpecEx members, the company is actively growing it's ecosystem of service and solutions providers. Top companies offering legal and regulatory expertise, equipment, application and integration services, as well as consulting, brokerage and other professional services are joining the Spectrum Bridge partner program. By partnering with these industry leaders, Spectrum Bridge is building a community focused on bringing end-to-end solutions to the secondary market for spectrum.

To learn more please visit <http://www.spectrumbridge.com>. To apply to become a SpecEx member, please visit <http://www.specex.com>.

About Spectrum Bridge Inc.

Spectrum Bridge Inc. (SBI) has created SpecEx, the world's first online marketplace for spectrum. The company's solution allows the entire wireless ecosystem of spectrum holders, equipment providers, system integrators and others to benefit from serving the growing demand for reliable business and mission-critical connectivity from wireless communications system users. Established in March 2007 by wireless networking industry veterans, Spectrum Bridge is a privately held company headquartered in Lake Mary, Florida. For more information, contact us at 866-598-7426, or visit www.spectrumbridge.com.